

Prosperity Ag

DEFINING THE USDA RBDG GRANT

INCLUDED IN THIS SUMMARY:

*RDBG Definition

*Who Qualifies

*Contact Information

THE USDA RDBG GRANT SUMMARY

The United States Department of Agriculture (USDA) offers the Rural Business Development Grant (RBDG), which is designed to support targeted technical assistance, training and other activities leading to the development or expansion of small and emerging private businesses in rural areas. RDBG creates opportunities for economic development for many areas, such as towns, communities, nonprofit corporations, rural cooperatives, and more. RDBG grants generally provide \$10,000 to \$500,000, however there is preference given to smaller requests.

GRANT ELIGIBILITY - APPLICANT

- Towns
- Communities
- State Agencies
- Nonprofit Corporations
- Institutions of Higher Education
- Federally-recognized Tribes
- Rural Cooperatives

Quick Look

*RDBG funds must be directed for projects benefitting rural areas or towns outside the urbanized periphery of any city with a population of 50,000 or more. Need help determining your eligibility?
Contact us today!*

GRANT ELIGIBILITY – PROJECT

- Training and technical assistance, such as project planning, business counseling/training, market research, feasibility studies, professional/technical reports, or product/service improvements
- Acquisition or development of land, easements, or rights of way; construction, conversion, renovation, of buildings, plants, machinery, equipment, access streets and roads, parking areas, utilities
- Pollution control and abatement
- Capitalization of revolving loan funds including funds that will make loans for start-ups and working capital
- Distance adult learning for job training and advancement
- Rural transportation improvement
- Community economic development
- Technology-based economic development
- Feasibility studies and business plans
- Leadership and entrepreneur training
- Rural business incubators

- Long-term business strategic planning
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- Long-term business strategic planning

GRANT PROCESS

- Application Preparation
All documentation that is required for submitting the grant must be sent to Prosperity. Documents must be obtained by Prosperity six weeks prior to submission deadline in order to ensure a properly completed application.
- Application Submission
The USDA requires paper copies of each application to be submitted to the state office.
- Application Review
The USDA reviews the applications and begins notifying applicants of their awards. The review process can take as long as eight to ten weeks to complete.
- Project Commencement & Reporting
After notification that the project has been approved for funding, the applicant may begin their project. The USDA requires regular reports to be submitted to document the progress of the project. Prosperity can aid in the filing of these reports, as well as various other reporting.

CONTACT INFORMATION

Please do not hesitate to contact Prosperity with further questions or concerns. To obtain a copy of the grant application for review, please email your request and a copy will be provided to you.

PROSPERITY AG & ENERGY RESOURCES

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